

## ISB sings MoU with AAKIPL for a sustainable and prosperous forest economy 19 Oct 2022

The Indian School of Business (ISB) and AAK India Private Limited (AAKIPL) on Wednesday signed a Memorandum of Understanding (MoU) to work together in enabling the key steps towards a robust forest economy. The MoU was signed by Prof Ashwini Chhatre, Executive Director- BIPP, Indian School of Business and Dheeraj Talreja, President, South Asia at AAKIPL, a statement said. The new partnership will formalize the participation of communities with secure tenure in the economy and facilitate capacity building at grassroots level. They will also support the establishment of community enterprises that will, in turn, bring in efficiencies and scale in operations & business. Speaking on the occasion, Prof Ashwini Chhatre said, "AAK is well versed in the potential and value of working with communities for capacity building and sourcing seasonal forest products from community-owned forests for their plant-based operations. I am positive this partnership will be very fruitful and a big step forward in creating a prosperous forest economy that is good for the people, profits and planet." "AAK is excited to partner with the Indian School of Business to engage local people and relevant enterprises in this ambition," said Dheeraj Talreja, "We look forward to working directly with the communities in caring for their forests and economy. I hope that AAK's experience and learnings from other countries will be helpful to this initiative, which is aligned with AAK's commitment to sustainability." This partnership between ISB and AAK will spotlight the model of competitive and sustainable forest product supply

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